Advanced Certificate in Accounting and Finance (ACAF)

Prerequisite Equivalency Chart

Fleming College

Business Accounting Diploma

Entry into the Advanced Certificate in Accounting and Finance (ACAF) program requires completion of seven Entry and three Program prerequisite courses, with a minimum grade of 60% in the prerequisites denoted with an asterisk (*) and a passing grade in all other courses. Prerequisites denoted with an asterisk (*) must have been completed in the ten years prior to admission to ACAF. An overall average of 65% across all Entry prerequisites is also required. Individuals with a minimum grade of 60% are eligible to receive exemptions for the ACAF Technical Courses.

Individuals missing one or more of the Entry Prerequisites can complete these courses through a recognized post-secondary institution. The following courses completed at Fleming College are accepted towards exemptions from the ACAF Entry & Program Prerequisites and ACAF Technical Courses:

ACAF Entry Prerequisites		Prerequisite Equivalency
PF1	Introductory Financial Accounting	ACCT 4 & ACCT 72
PMA	Introductory Management Accounting	ACCT 22 & ACCT 23
PEC	Micro & Macro Economics	BUSN 18 & BUSN 13
PST	Statistics	MATH 46
PBC	Business Communications	Any two: COMM 148, COMM 006 or COMM 78
PLW	Business Law	LAWS 004
PF2	Intermediate Financial Accounting*	ACCT 76 & ACCT 80

ACAF Program Prerequisites		Prerequisite Equivalency
PAS	Accounting Software Application*	ACCT 74
PIF	Introductory Finance*	ACCT 77 & ACCT 81
PPT	Introductory Personal Taxation*	ACCT 68

ACAF Technical Courses		Prerequisite Equivalency
TIS	Accounting Information Systems	N/A
TFA	Advanced Financial Accounting	N/A
TFN	Applied Finance	N/A
TAU	Auditing Fundamentals	ACCT 5
TTX	Corporate Tax & Remittances	ACCT 31
TMC	Management Control	N/A

Unless otherwise noted, all of the required equivalent prerequisite courses for each ACAF course must be completed to receive a full exemption. A single course may appear against more than one ACAF course in cases where it covers competencies across multiple subject areas. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

Enrollees must meet the Entry prerequisite course requirements for entry to ACAF. You may begin the ACAF program without having completed any or all of the three Program prerequisites: Introductory Personal Taxation, Introductory Finance and Accounting Software Application. However, all three must be completed before taking the ACAF Business Applications course. In addition, you must complete Introductory Personal Taxation before taking the ACAF Corporate Taxation and Remittances course, and Introductory Finance before taking ACAF Applied Finance.

To request a transcript assessment or obtain more information on the ACAF, please visit **www.gocpaontario.ca/ACAF** or contact the ACAF Transcript Assessment Team at **ACAFassessments@cpaontario.ca.**